Seth H. Lieberman

Partner

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Seth H. Lieberman, chair of Pryor Cashman's Bankruptcy, Reorganization + Creditors' Rights Group, co-chair of the Corporate Trust Practice, and a member of the firm's Executive Committee, is an experienced restructuring attorney and litigator who represents clients ranging from indenture trustees and agents to distressed debt funds, trade creditors, and landlords.

Seth helps lead one of the most well-known and highly regarded default-side corporate trust practices. His most recent indenture trustee and agent representations include:

- Indenture trustee in Fat Brands Inc. (Bankr. S.D. Tex.)
- Indenture trustee in QVC Group, Inc. (Bankr. S.D. Tex.)
- Indenture trustee in Cumulus Media Inc. (Bankr. S.D. Tex.)
- DIP Agent in Office Properties Income Trust (Bankr. S.D. Tex.)
- Indenture trustee and DIP Agent in Azul S.A. (Bankr. S.D.N.Y.)
- Indenture trustee and administrative and collateral agent in At Home Group Inc. (Bankr. D. Del.)
- Indenture trustee in Wolfspeed, Inc. (Bankr. S.D. Tex.)
- Indenture trustee in New Rite Aid LLC (Bankr. D.N.J.)
- Indenture trustee in DocuData Solutions, L.C. (Bankr. S.D. Tex.)
- Indenture trustee in Spirit Airlines, Inc. (Bankr. S.D.N.Y.)
- Indenture trustee and DIP Agent in Wesco Aircraft Holdings, Inc. (Bankr. S.D. Tex.)
- Indenture trustee in Diamond Sports Group, LLC (Bankr. S.D. Tex.)
- Indenture trustee in SVB Financial Group (Bankr. S.D.N.Y.)
- Indenture trustee in ProSomnus, Inc. (Bankr. D. Del.)
- Administrative and collateral agent in Dynata, LLC (Bankr. D. Del.)
- Indenture trustee in Americanas, S.A. (Bankr. S.D.N.Y.)
- Indenture trustee in Akumin Inc. (Bankr. S.D. Tex.)
- Indenture trustee in Diebold Holding Company, LLC (Bankr. S.D. Tex.)
- Indenture trustee in Mallinckrodt plc (Bankr. D. Del.)
- Indenture trustee and DIP Agent in Avianca Holdings S.A. (Bankr. S.D.N.Y.)
- Indenture trustee in FirstEnergy Solutions Corp. (Bankr. N.D. Ohio)
- Indenture trustee in iHeartMedia, Inc. (Bankr. S.D. Tex.)
- Indenture trustee in EXCO Resources, Inc. (Bankr. S.D. Tex.)
- Indenture trustee in Caesars Entertainment Operating Company, Inc. (Bankr. N.D. Ill.)
- Indenture trustee in Momentive Performance Materials Inc. (Bankr. S.D.N.Y.)

Outside of corporate trust, Seth also has an active bankruptcy practice, recently having represented:

- Four top 20 trade creditors and two UCC members in Saks Global Enterprises (Bankr. S.D. Tex.)
- Independent director in United Site Services (Bankr. D.N.J.)
- Ad hoc group of dollar lenders in Genesis Global Holdco, LLC (Bankr. S.D.N.Y.)
- Litigation Administrator and Litigation Oversight Committee in Celsius Network LLC (Bankr. S.D.N.Y.)
- Ad hoc group of hair relaxer claimants in Revlon, Inc. (Bankr. S.D.N.Y.)

Always current on the most recent developments that are relevant to his clients, Seth offers proactive guidance and often writes on or speaks about the latest bankruptcy trends, including make-whole provisions, limitations on credit bidding, and bankruptcy court jurisdictional nuances.

While in law school, Seth interned for the CEO of the American Arbitration Association. Prior to law school, he worked as a case manager in the Washington, DC office of JAMS.

Services

- Bankruptcy, Reorganization + Creditors' Rights
- Corporate Trust
- Financial Institutions
- Litigation

Education

- Benjamin N. Cardozo School of Law, Yeshiva University (J.D., *cum laude*, 2004)
    - Editor-in-Chief, Cardozo Journal of Conflict Resolution; Cardozo Certificate in Dispute Resolution
- James Madison University (B.A., *magna cum laude*, 1999)

Recognition

- Named one of *Lawdragon* 500 Leading Global Bankruptcy & Restructuring Lawyers for Bankruptcy, Reorganization, and Litigation (2025-26)
- Named to the *Super Lawyers – New York Metro* list in Bankruptcy (2018-25) and Creditor Debtor Rights (2018-23); named a “Rising Star” (2011-17)

Admissions

- New York, 2005
- New Jersey, 2004
- U.S. District Courts for the Southern, Eastern and Northern Districts of New York
- U.S. District Court, District of New Jersey
- U.S. District Court, Northern District of Illinois
- U.S. Court of Appeals for the Second Circuit

Professional Affiliations

- American Bankruptcy Institute
- American Bar Association, Trust Indentures and Indenture Trustees Committee

Publications

February 12, 2026
Lieberman Offers Insights on Retail Bankruptcies and Economic Pressures Shaping the 2026 Restructuring Landscape
Law360

January 6, 2026

Lieberman Offers Insights on the Major Bankruptcies of 2025
Law360 Bankruptcy Authority

December 24, 2025
Lieberman Discusses LMEs, Chapter 11 Evolution, and 2026 Outlook on Debtwired Podcast
Debtwired

December 3, 2025
Courts Weigh Priming Liens, Lender Protection
Turnarounds & Workouts

September 22, 2025
Making Sense of Consent: Third-Party Releases Post-Purdue
New York Law Journal

July 8, 2025
Lieberman Comments on Tariff-Driven Bankruptcy Risks
Bloomberg Law

June 23, 2025
Lieberman Offers Insight on How Tariffs Are Affecting Bankruptcies and DIP Agreements
Law360

December 10, 2024
Lieberman Comments on X Corp Challenge to Transfer of Infowars Accounts in Bankruptcy Dispute
Bloomberg Law

May 30, 2024
Lieberman Comments on Giuliani Bankruptcy Issues
Law360

March 29, 2024
Lieberman Comments on Common Bankruptcy Myths
Law360

March 27, 2024
Lieberman Offers Insights on First-Day Bankruptcy Motions
Law360

August 1, 2023
Lieberman and Alifarag Write About Unsecured Creditors' Committees
ABI Journal

July 28, 2023
Lieberman Discusses Restructuring Trends on Legal Lens Podcast
Legal Lens

September 8, 2022
Lieberman and Alifarag Examine First Day Relief in Chapter 11 Bankruptcy
2022 Best Lawyers Business Edition: The Litigation Issue

January 12, 2021
Briggs & Stratton and Extraction Oil & Gas: Recent Developments in Favor of Payment of Indenture Trustee Fees in Chapter 11 Plans

January 12, 2021
2020 Corporate Trust Year in Review

July 16, 2019
Rejection of a Trademark License Is Not a Termination of That License

June 13, 2017
Bankruptcy Group Explores Fee Defense Litigation Post-Asarco

December 8, 2014
Should an Estate Professional Be Paid for Defending Fees?

March 3, 2014
Utilizing Pre-Approved Retainers Under Code Section 328