

Patrick Sibley

Partner



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Patrick Sibley is co-chair of Pryor Cashman's Corporate Trust Practice and a member of the firm's Bankruptcy, Reorganization + Creditors' Rights Group. His practice focuses on representing the corporate trust and loan agency departments of banks and financial institutions in complex financial restructuring and insolvency matters.

Patrick is regularly involved in some of the largest Chapter 11 bankruptcy cases and out-of-court restructurings, helping his clients to address the unique range of issues confronted by indenture and corporate trustees and agents. Recent representations include:

- Indenture trustee in New Rite Aid, LLC (Bankr. D.N.J.)
- Indenture trustee and DIP Agent in Wesco Aircraft Holdings, Inc. (Bankr. S.D. Tex.)
- Indenture trustee in ProSomnus, Inc. (Bankr. D. Del.)
- Administrative and collateral agent in Dynata, LLC (Bankr. D. Del.)
- Indenture trustee in SVB Financial Group (Bankr. S.D.N.Y.)
- Indenture trustee in Diamond Sports Group, LLC (Bankr. S.D. Tex.)
- Indenture trustee in Americanas, S.A. (Bankr. S.D.N.Y.)
- Indenture trustee in Akumin Inc. (Bankr. S.D. Tex.)
- Indenture trustee in Diebold Holding Company, LLC (Bankr. S.D. Tex.)
- Indenture trustee in Venator Materials PLC (Bankr. S.D. Tex.)
- Indenture trustee in National CineMedia, LLC (Bankr. S.D. Tex.)
- DIP Agent in TPC Group Inc. (Bankr. D. Del.)
- Indenture trustee in Talen Energy Supply, LLC (Bankr. S.D. Tex.)
- Indenture trustee in Ion Geophysical Corporation (Bankr. S.D. Tex.)
- DIP Agent in Sungard AS New Holdings, LLC (Bankr. S.D. Tex.)
- Indenture trustee in Mallinckrodt plc (Bankr. D. Del.)
- Indenture trustee in Atlas Financial Holdings, Inc. (Bankr. S.D.N.Y.)
- Indenture trustee in Intelsat S.A. (Bankr. E.D. Va.)
- Indenture trustee and DIP Agent in Avianca Holdings S.A. (Bankr. S.D.N.Y.)
- Indenture trustee in Carlson Travel, Inc. (Bankr. S.D. Tex.)
- Indenture trustee in FirstEnergy Solutions Corp. (Bankr. N.D. Ohio)
- Indenture trustee in iHeartMedia, Inc. (Bankr. S.D. Tex.)
- Indenture trustee in EXCO Resources, Inc. (Bankr. S.D. Tex.)
- Indenture trustee in Global Marine Inc. litigation (N.Y. Sup. Ct.)
- Indenture trustee in Caesars Entertainment Operating Company, Inc. (Bankr. N.D. Ill.)
- Indenture trustee in Momentive Performance Materials Inc. (Bankr. S.D.N.Y.)

Insider's Perspective of Investment Banking and Finance

As a former analyst at a boutique investment bank, Patrick understands the world of commercial finance. Combining his industry insights and first-hand experience with his legal training, he advises major banking institutions on complex corporate and credit transactions. Patrick drafts detailed documentation that protects clients' interests in major transactions, including indentures, credit and intercreditor agreements and other contracts.

Patrick's practice also encompasses a wide range of corporate trust arrangements, including front- and back-end indentures, asset and security-backed financings, and escrow and agency agreements.

Services

- Banking + Finance
- Bankruptcy, Reorganization + Creditors' Rights
- Corporate Trust

Education

- St. John's University School of Law (J.D., 2007)
- University of Nevada-Las Vegas (B.S., 2001)

Recognition

- Named to the *Super Lawyers – New York Metro* list for Bankruptcy (2023-25) & Creditors Debtor Rights (2023); and a "Rising Star" in Bankruptcy & Creditors Debtor Rights (2013-18)

Admissions

- New York, 2008
- U.S. Court of Appeals for the Second Circuit
- U.S. District Courts for the Southern and Eastern Districts of New York

Professional Affiliations

- American Bankruptcy Institute

Publications

January 12, 2021

2020 Corporate Trust Year in Review

January 12, 2021

Briggs & Stratton and Extraction Oil & Gas: Recent Developments in Favor of Payment of Indenture Trustee Fees in Chapter 11 Plans

July 16, 2019

Rejection of a Trademark License Is Not a Termination of That License

June 13, 2017

Bankruptcy Group Explores Fee Defense Litigation Post-Asarco

December 8, 2014

Should an Estate Professional Be Paid for Defending Fees?