

Dustin N. Nofziger

Partner



New York, NY



dnofziger@pryorcashman.com



212.326.0448



Dustin Nofziger is a Partner in Pryor Cashman’s Financial Institutions Group, where he counsels financial institutions and FinTechs, executives, and investors on a wide range of regulatory, enforcement, and complex commercial matters.

Dustin advises financial institutions and FinTechs on regulatory issues, counsels clients undergoing regulatory examinations, conducts internal investigations, and defends clients in government enforcement actions and investigations involving state and federal regulatory agencies. Dustin works with clients supervised and regulated by agencies, including the Federal Deposit Insurance Corporation (FDIC), the Board of Governors of the Federal Reserve System (FRB), the Office of the Comptroller of the Currency (OCC), the National Credit Union Administration (NCUA), the Financial Crimes Enforcement Network (FinCEN), the Bureau of Consumer Financial Protection (CFPB), and the New York State Department of Financial Services (DFS). Dustin also provides strategic regulatory advice to FinTechs, including those in the blockchain space.

Dustin has substantial trial and appellate experience. Immediately after law school, he served as a fellow in the Appellate Division of the Hampden County District Attorney’s Office in Springfield, Massachusetts, where he defended criminal convictions before the Massachusetts Appeals Court. In addition, at his previous firm, he was a member of a team that litigated a six-month trial involving testimony from over 50 witnesses.

Recent work includes his representation of:

- Patriot National Bancorp, Inc. and Patriot Bank, N.A. in an over \$50 million private investment in public equity (PIPE) recapitalization.
- A foreign bank branch in an internal investigation in connection with external fraud and related regulatory compliance issues.
- A state-chartered trust company in responding to reports of examination issued by DFS.
- Several senior executives in connection with an OCC investigation into alleged self-dealing.
- An internet bank in resolving an FDIC investigation into alleged anti-money laundering deficiencies.
- A federal savings association in inquiries to the OCC regarding the powers of federal savings associations in connection with the launch of an innovative new product.
- A credit union in responding to reports of examination issued by the NCUA.
- A remittance transfer provider in a CFPB investigation concerning compliance with Regulation E.
- A savings and loan holding company in making an investment in a FinTech.
- The New York League of Independent Bankers (NYLIB) in connection with an amicus brief on the question of whether CAMELS ratings can be appealed to federal court.
- An “open charter” credit union in successfully requesting that the NCUA authorize an emergency merger.

Academic Achievements

Dustin is a 2010 graduate of the New York University School of Law, where he was a McKay Scholar, a Leadership in Law & Business Scholar, and a member of the Competitions Division of the Moot Court Board.

He currently serves as Chair of the Committee on Banking for the New York County Lawyers' Association.

Services

- Banking + Finance
- Financial Institutions
- FinTech
- White Collar + Regulatory Enforcement

Education

- New York University School of Law (J.D., 2010)
- Dartmouth College (B.A., *magna cum laude*, 2005)
 - Phi Beta Kappa

Admissions

- New York

Professional Affiliations

- New York County Lawyers' Association, Committee on Banking, Chair

Publications

April 8, 2026

FDIC Adopts Several Pryor Cashman Recommendations for Appeals of Material Supervisory Determinations

December 16, 2025

Nofziger and Raice Recommend FDIC Modernize Rules Governing Confidential Supervisory Information
The Journal of Federal Agency Action

July 21, 2025

Nofziger and Raice Recommend Disposal of the FFIEC Manual and Promulgation of Substantive BSA/AML Rules Through Notice-and-Comment Rulemaking
American Banker

July 9, 2025

Nofziger Quoted in Law360 on Impact of CFPB Budget Cuts on Ongoing Legal Battle
Law360

July 1, 2024

Nofziger Comments on SCOTUS Jarkey Decision
Law360

May 17, 2024

Nofziger Comments on CFPB SCOTUS Decision
Law360

April 24, 2024

Nofziger Previews Regulatory Impacts of SCOTUS Jarkesy Case
Bloomberg Law

November 29, 2023

Nofziger Comments on SCOTUS Securities Law Case
Washington Examiner

October 5, 2023

Nofziger Discusses CFPB SCOTUS Arguments
Law360

September 12, 2023

Nofziger Comments on CFPB Anti-Bias Exam Policy Court Loss
Law360

August 28, 2023

Nofziger Comments of CFPB Data Broker Crackdown
CPO Magazine

April 21, 2023

Nofziger Comments on SCOTUS Ruling Implications for Federal Agencies
The Washington Times

March 23, 2023

Nofziger Comments on Second Circuit CFPB Ruling
Law360; American Banker

October 20, 2022

Nofziger Comments on CFPB Decision
Law360

July 24, 2022

Nofziger Comments on CFPB's TransUnion Lawsuit
American Banker

June 29, 2022

The CFPB's Fintech Power Grab
New York Law Journal

May 2021

U.S. Extraterritorial Discovery Considerations for Foreign Banking Organizations

May 25, 2021

FDIC Significantly Revises Intra-Agency Appeals Guidelines
Published by The Banking Law Journal

March 2021

FDIC's New Brokered Deposit Rule Benefits Bank-FinTech Partnerships
Published in The Banking Law Journal

February 8, 2021

OCC Permits National Banks to Enter Stablecoin Arena
Published in Bloomberg Law

January 12, 2021

State AGs Challenge OCC True Lender Rule

January 3, 2021

FDIC's New ILC Parent Company Rule Benefits FinTechs

December 23, 2020

FDIC's New Brokered Deposit Rule Benefits Bank-FinTech Partnerships

July 13, 2020

Raice, Alberts, and Nofziger Analyze Federal Reserve Board Intra-Agency Appeals Process in The Banking Law Journal

July 13, 2020

The Federal Reserve Board Significantly Revises Intra-Agency Appeals Procedures
The Banking Law Journal

June 11, 2020

OCC Issues Madden Fix

April 6, 2020

New FRB Rule Facilitates Bank Holding Company Investments in FinTechs

March 25, 2020

Considerations for Mortgage Servicers During COVID-19

January 14, 2020

PayPal Sues CFPB Over Prepaid Card Rule

January 7, 2020

Funds Travel Rule: A Headache for Cryptocurrency Transmitters

December 17, 2019

OCC and FDIC Propose Regulations to Assist FinTech Lenders and Banks

September 12, 2019

Decision by D.C. Judge Deepens Mystery of OCC FinTech Charter's Legal Status

September 6, 2019

Remittance Transfer Rule Enforcement Heats Up

September 5, 2019

Supreme Court's Reimagining of Auer Deference Weakens Case for Deference to FFIEC Manual

August 12, 2019

The Fed's Jump into Real Time Payments Appears to be Good News for Community Banks and FinTechs

April 9, 2019

Supreme Court's Reconsideration of "Seminole Rock" & "Auer" Deference Could Significantly Impact Bank Secrecy Act Enforcement

December 12, 2017

EU May Soon Require Virtual Currency Businesses to Comply with Anti-Money Laundering Laws

November 6, 2017

Expert Analysis: Raice & Nofziger Examine NYDFS' Untenable Authority Over Confidential Info

September 7, 2017

Judge Punishes CFPB for Misconduct Toward Payment Processors

June 13, 2017

When Confidential Supervisory Information Hinders Attorney-Client Relationships