



Daniel A. Devine

Partner

 New York, NY

 ddevine@pryorcashman.com

 212.326.0487



Daniel Devine is a partner in Pryor Cashman's Real Estate Group. He has a diverse national transactional practice spanning a range of asset classes and disciplines, including sales and acquisitions, borrower and lender side financing, distressed debt and loan workouts, ground leasing, and the assemblage and capitalization of development projects.

Dan prides himself on providing pragmatic legal counsel to help his clients achieve their desired outcome in sophisticated, complex real estate transactions.

Sales and Acquisitions:

- A developer in connection with the assemblage of a development site in the Old Town neighborhood of Chicago, IL, and anticipated redevelopment into a residential apartment complex with a retail component.
- The sellers in a \$66 million sale of a residential apartment building in Midtown Manhattan and a \$32 million sale of an assemblage of mixed-use buildings on the Upper East Side of Manhattan.
- A New York real estate family in connection with the buy-out of a 50% limited partner in multiple Midtown Manhattan office properties and the recapitalization of the deal with new equity and financing.
- An insurance company in connection with an investment in a limited liability company to acquire and redevelop property in the Wynwood neighborhood of Miami, FL.

Financing:

- Developers in connection with construction financing for condominium and hotel development projects in New York, NY and Miami, FL.
- A real estate developer in connection with the negotiation and closing of a loan workout and recapitalization for a hotel property in Brooklyn, NY during the COVID-19 pandemic.
- An insurance company lender in connection with the negotiation and closing of a discounted payoff agreement in connection with a loan secured by a condominium project in Manhattan.
- A preferred equity investor in connection with its investment in limited liability companies that controlled the development of mixed-use projects in opportunity zone areas in New York, NY.

Ground Leasing:

- A real estate developer in connection with the ground leasing of property in Times Square and its anticipated redevelopment as a hotel.
- A property owner in connection with a ground lease of a development site on the West Side of Manhattan, including the transfer of unutilized floor area development rights from an adjoining property.

Distressed Debt:

- A real estate investment fund in the acquisition of distressed debt secured by various types of real estate; transactions have included both the acquisition of senior secured mortgages and the later acquisition of the underlying real estate through enforcement of the loan documents and negotiation and delivery of a deed-in-lieu of foreclosure.

Services

- Real Estate Development
- Real Estate Finance
- Real Estate Sales + Acquisitions
- Leasing
- Real Estate

Education

- Brooklyn Law School (J.D., 2011)
 - Notes & Comments Editor, Brooklyn Journal of Corporate, Financial, and Commercial Law; Blakely Advocacy Institute Moot Court National Championship
- Davidson College (B.A., 2007)

Recognition

- Named to the *Super Lawyers – New York Metro* list in Real Estate (2025)
- Named “One to Watch” in Real Estate law by *Best Lawyers in America* (2023-25)
- Named “One to Watch Rising Star” by *New York Real Estate Journal* (2023)
- Named to the *Super Lawyers – New York Metro* list as a “Rising Star” in Real Estate (2018-22, 2024)

Admissions

- New York

Publications

June 19, 2023

When Converting (Debt to Equity) Enables Conversion (of Office to Residential): Suggestions and Practice Notes

New York Law Journal

April 14, 2020

Considerations for Construction Lenders in Loan Modifications