



INSURER EXPANDS TO 37,000 S/F AT GRAYBAR

November 10, 2010

SL Green Realty Corp. announced that DeWitt Stern Group, Inc., which has been a tenant at 420 Lexington Avenue for more than 30 years, has signed a new 16-year lease to renew and expand its office space at the 30-story tower, aka the Graybar Building.

A privately-held insurance brokerage and risk management firm, DeWitt Stern will now occupy a total of 36,783 s/f on the 26th and 27th floors.

SL Green's Steven Durels said the company combined five separate suites and negotiated two smaller tenant relocations to accommodate DeWitt's growth requirement.

Eric Reimer and Chris Kraus of Jones Lang LaSalle acted on behalf the tenant in the transaction, while Larry Swiger represented SL Green in-house.

Attorneys were Noah Shapiro, Esq, Haynes & Boone LLP for SL Green and Bradley Kaufman, Esq., *Pryor Cashman* LLP, for DeWitt Stern Group.

Said Reimer. "As one of the building's oldest tenants, the DeWitt Stern Group was pleased to remain at The Graybar Building, one of Manhattan's signature office towers."

DeWitt Stern Group previously occupied a portion of the 27th floor at 420 Lexington Avenue.