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## Tommy Hilfiger Buys 50% in Arvind JV

By [ASHUTOSH JOSHI](#)

MUMBAI -- Indian apparel retailer Arvind Ltd. Thursday said the Tommy Hilfiger Group has bought a 50% stake in its joint venture, Arvind Murjani Brands Pvt. Ltd., from partner Murjani Group.

Tommy Hilfiger, which was bought by clothing conglomerate PVH Corp. last year, has also acquired Murjani Group's license for Tommy Hilfiger trademarks in India, Arvind said in a regulatory filing.

The company didn't provide financial or other details of the deal.

Arvind Murjani Brands, an equal joint venture between Arvind and the Murjani Group, has the apparel sub-licence for the Tommy Hilfiger brand in India.

The reconfigured joint venture will continue its existing businesses, as well as take on the management of other sub-licensees in India, Arvind said.

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