



CORPORATE TRANSACTION HIGHLIGHTS

2018

Pryor Cashman’s Corporate Group was highly active in the first half of 2018, advising clients on numerous mergers and acquisitions, strategic partnerships, public and private securities offerings and a variety of investment transactions. Additionally, we continued to provide general counseling services to clients ranging from promising startups to bold innovators, entrepreneurs and established corporations.

Below is a sampling of transactions completed since January. We anticipate an equally busy second half of the year and will continue to share what we’re working on and how our experience can yield value for your business.



TriSpan Rising Stars LP, an independent and management-controlled private-equity platform, in acquiring the New York-based restaurant chain Rosa Mexicano from Goode Partners LLC.

Arcadia Investment Partners LLC

Arcadia Investment Partners LLC, a New York City investment management firm, in connection with an investment in the Series B Preferred Stock offering of SCI PH Inc., a leading global supplier of rigid package products and services.



BC Hospitality Group Inc., the owner of a plant-based fast casual restaurant chain ‘by CHLOE’, in the sale of Series A preferred stock to a group of investors led by Bain Capital and Kitchen Fund, LP.



Greenlane, a market leader in the distribution and sale of vaporizers and premium smoking accessories, in the acquisition of VaporNation, a leading distributor and online retailer of vaporizers.



Worldwise, Inc., a maker of smart, stylish and environmentally responsible pet products and solutions, in (i) the acquisition of Chicago-based PetEgo, LLC, makers of travel and lifestyle pet products; and (ii) securing a significant minority investment from consumer products-focused investment firm VisioCap, LLC.



Smart City Media, Inc., a fast growing Internet-of-Things-powered media company, in negotiating a strategic partnership with energy holding company Duke Energy One, a subsidiary of Duke Energy (NYSE: DUK), to deploy outdoor digital technology (e.g. digital kiosks and banners) in an effort to help people in various North American cities better connect with their communities.



Community Synagogue of Rye, a non-profit charitable organization, in connection with a construction loan from Sterling National Bank.



SellersFunding, a fintech company providing automated funding solutions to online marketplace sellers, on all legal aspects relating to the launch of its business, including organization and governance, financing transactions, commercial contracts, intellectual property protection and licensing, and employment matters.



Marina Biotech, Inc. (OTCQB: MRNA), a leading nucleic acid-based drug discovery and development company focused on rare diseases, in connection with the private placement of approximately \$14 million of Series E Convertible Preferred Stock and warrants to purchase common stock.



Sino-Global Shipping America, Ltd. (NASDAQ CM: SINO), a company engaged in shipping, chartering, logistics and related services, in a registered direct offering to accredited investors of two million shares of its common stock, and a concurrent private placement of warrants to purchase shares of common stock.



CytoDel, Inc., an early-stage biopharmaceutical company, in connection with a private placement of Series A Convertible Preferred Stock to institutional accredited investors, led by a leading private equity fund that invests in significant scientific discoveries and supports them by providing capital and expertise.