



CORPORATE TRANSACTION HIGHLIGHTS

2019 Year in Review

Pryor Cashman's Corporate Group saw a successful 2019, advising clients on numerous mergers and acquisitions, strategic partnerships, public and private securities offerings and a variety of investment transactions. Additionally, we continued to provide general counseling services to clients ranging from promising startups to bold innovators, entrepreneurs and established corporations. Our wealth of experience serving stakeholders of all types across multiple industries yields capabilities we believe can provide significant value to you.



Greenlane Holdings Inc., a leading distributor of premium vaporization products and consumption accessories, in its:

- \$102M initial public offering (IPO) and listing on the NASDAQ Global Market, which was the first IPO and listing on a major exchange in the industry;
- acquisition of Pollen Gear™, a leading producer of premium, customizable child-resistant packaging solutions; and
- \$48.25M convertible note financing.



Kathrein, a German communication technology manufacturer, on its sale of the mobile radio antenna business to one of its largest customers, the Swedish network supplier Ericsson. We also assisted with related labor and employment, real estate and bankruptcy matters.



WHP Global, a newly launched brand management platform backed by Oaktree Capital Management and led by the founder of Wave Hill Partners, in its acquisition of legacy women's fashion brand Anne Klein from Premier Brands Group.



Bandier, a multi-brand retailer of women's fitness apparel, equipment and accessories, in securing a \$25M capital investment from Eurazeo, a global investment company. Under the terms of the deal, Eurazeo acquired a minority stake in Bandier. C Ventures and other investors also participated in the funding, bringing the total investment to \$34.4M.



Technoprobe S.p.A., an Italy-based microelectronics provider specializing in the design and manufacture of advanced semiconductor test equipment, in its acquisition of Microfabrica Inc., a California-based 3D printing and advanced additive semiconductor manufacturer.



China Jo-Jo Drugstores, Inc., a leading China-based retail and wholesale distributor of pharmaceutical and health care products, in a registered direct placement to institutional investors for \$10M of common stock, and a concurrent private placement of investor warrants to purchase up to an aggregate of 3M shares of common stock.



LMP Automotive Holdings, an e-commerce platform for buying, selling and financing used cars, in connection with its \$13.2M initial public offering.



ComSovereign Holding Corp., a U.S.-based consortium of 5G telecommunications radio, silicon photonics and power systems, in connection with its \$78M merger with Drone Aviation Holding Corp, a developer of specialized, tethered aerial monitoring and communications platforms serving national defense and homeland security customers.



Inday Holdings LLC, a NYC-based owner of Fast-Casual Indian restaurants, in connection with a \$6M series A transaction.



Ladenburg Thalmann & Co. Inc. as underwriter in connection with a \$13.8M public offering for Achieve Life Sciences, Inc., a clinical-stage pharmaceutical company committed to the global development and commercialization of cytisinicline for smoking cessation and nicotine addiction.



Crestview Partners, a New York based private equity firm with approximately \$9 billion of aggregate capital commitments, in connection with their acquisition of a minority interest in International Creative Management Partners.



Adhera Therapeutics in connection with its offering of \$5.7M of secured notes, where Maxim Merchant Capital acted as placement agent.



ROTH Capital Partners, a full-service investment bank focused on serving emerging growth companies and their investors, as sole manager, in connection with a public offering of common stock by Giga-tronics Inc., a producer of sophisticated test and measurement equipment primarily used in electronic warfare test and emulation applications.



Netflix, the world's leading internet entertainment service with over 151 million paid memberships in over 190 countries enjoying TV series, documentaries and feature films across a wide variety of genres and languages, in connection with the production and delivery of partner-managed independent feature films.



First Look Media, a multifaceted entertainment company owned by the founder of Ebay and philanthropist Pierre Omidyar, with both journalistic (the Intercept) and entertainment (Topic Studios) focus, in its equity investment in Passionflix Inc., a premium streaming service of both original and acquired content adapted from bestselling romance novels and founded by Tosca Musk.