



Pryor Cashman Closes On Former Herrick Real Estate Partner

By **Jeremy Heallen**

Law360, New York (April 24, 2012, 2:55 PM ET) -- [Pryor Cashman LLP](#) has added a former Herrick Feinstein LLP partner specializing in complex real estate transactions to its New York office, strengthening the firm's transactional capabilities nationally and abroad, Pryor Cashman announced Monday.

Dennis Sughrue, formerly of Herrick Feinstein's real estate department, joined Pryor Cashman's real estate group on Monday. Prior to joining the firm, Sughrue was a partner with Herrick Feinstein for approximately eight years. He graduated from New York University School of Law in 1992.

Sughrue said the move to Pryor Cashman was prompted by his desire to join a firm on an upward trajectory that was entrepreneurial and smart — qualities he saw in Pryor Cashman.

"The firm is lean, smart and unencumbered by bureaucracy and legacy issues that so often afflict law firms. Pryor Cashman is a collection of smart lawyers who focus on doing the best they can for the clients," Sughrue said.

Ronald H. Shechtman, Pryor Cashman's managing partner, said the addition of Sughrue to the firm's "dynamic" real estate team is a key component to the firm's overall growth strategy.

"Dennis is a trusted counselor on some of the most complex real estate transactions and brings an unmatched level of creativity that will be an incredible asset to Pryor Cashman's clients," Shechtman said.

Sughrue's practice extends nationally and overseas. Fluent in French, Sughrue is able to explain esoteric legal concepts to foreign investors and has represented a wide range of European clients. Sughrue's experience includes counseling clients on thorny transactions with complex structuring requirements and uncovering hidden value in real estate assets.

His practice focuses on complex real estate transactions, where he employs creative transaction structures including the "sale-condo-back," in which an owner sells property to a developer who then conveys a piece of the property back in the form of a commercial condominium.

While at Herrick Feinstein, Sughrue was also involved development projects in the High Line and Meatpacking Districts, two of the fastest-growing neighborhoods in New York City.

Sughrue represents a wide range of clients in a variety of transactions such as acquisitions and dispositions; joint ventures; mortgage, mezzanine and construction financing; and commercial and industrial leasing. His clients range from prominent investors to local owners and developers, including Nonpareil Capital Management Inc., DDG Partners LLC, Marathon Real Estate Opportunity Fund LLC, Quik Park and Pantheon Properties LLC.

Sughrue said Pryor Cashman has proven to be the perfect platform for him to develop his practice and that it is the right place for his clients.

"I am thrilled to join such a smart and dynamic group which has incredible transaction and litigation capabilities," he said.

--Editing by Katherine Rautenberg